1. The Gold Coast motor racing event, the Nikon SuperGP was held from 22–25 October 2009 at Surfers Paradise. An independent review was conducted by Mr David Williams and reported on the history, cost and economic benefit of the Gold Coast motor sport event; and provided conclusions and recommendations on the implications for Government concerning the future staging of the event.
2. The Review noted that the current governance arrangements are complex and can be simplified and recommended that should an International motor race series not meet appropriate due diligence assessment requirements then the government and the Gold Coast Motor Events Company should consider the option of creating a motor sport festival around a “Grand Slam” V8 Supercar Championship Series event with an enhanced “on” and “off track” program of events.
3. Cabinet noted the findings of the 2009 Gold Coast Motor Sport Event Review undertaken by Mr David Williams.
4. Cabinet endorsed a V8 Supercar Festival for 2010 and 2011 (including both on and off track events) through a contract between the Gold Coast Motor Events Company and V8 Supercars Australia, with an option to include an overseas based category for future years, subject to an evaluation to be conducted with Gold Coast City Council input.
5. *Attachments*

* [Report on the 2009 Gold Coast Motor Sport Event](Attachments/Report%20On%202009%20Nikon%20Super%20GP.pdf)